



Introducing CTL Customs Group

We focus only on the success of our clients

Introducing CTL

Founded in 1999 by veterans of the Korea Customs Service, we are a full-service customs attorney providing our clients all import and export customs services.

And we provide our clients important customs system-related business optimization services.

CTL has consistently received the highest rating among all full-service customs attorneys from the Korea Customs Service for customs compliance and accuracy.

CTL pioneered online customs clearance in Korea in 2002. Our Checkit® system and our expertise enable us to deliver customs clearance faster and more accurately than all other customs attorneys in Korea, while supporting our clients' lead time management.

"We are very pleased with CTL's impeccable service and attention to detail and strict compliance over the many years they have served our customs clearance requirements."



- Leading global ultra high precision equipment company

Jaeheung Lee

- Chairman
- Customs Attorney

■ Main Career

- Director of Incheon Main Customs
- Director of Gwangju Main Customs
- Director of Daegu Main Customs
- Director of the Audit Policy Bureau, Seoul Main Customs
- Vice President Advisory Committee
- Member of KTNET(Korea Trade NETWORK)

Seung Jeong Yoo

- Vice Representative
- Customs Attorney

■ Main Career

- Director of Suwon Customs
- Chief Manager of Port Clearance Dept. of Incheon Customs
- Chief Manager of Customs Clearance Dept. of Seoul Customs
- Chief Manager of Investigation Intelligence Dept. of Seoul Customs

Eunjoo Lee

- Representative
- Customs Attorney

■ Main Career

- Korea Customs Service Administration
- Director of Korea Woman Entrepreneur Association
- Member of Korea Customs Service Tariff Classification Committee
- Member of Customs Valuation Conference of Seoul Main Customs

Youngchan Kim

- Advisor
- Pharmacist
(Doctor of Pharmacology)

■ Main Career

- Director of Incheon, Seoul Regional Korea Food & Drug Administration
- Director of Food and Consumer Safety Division, Korea Food & Drug Administration
- Director of Busan Regional Korea Food & Drug Administration

Jongseo Park

■ Advisor

- Director of Korea Food Service Industry Management Institute

■ Main Career

- Director of Trade & Food Industry Division, Korea Agro-Fisheries & Food Trade Corporation
- Manager of Food Grain Industry Division, Ministry of Agriculture, Food and Rural Affairs
- Director of Korea Forest Service
- Director of Animal and Plant Quarantine Agency

Kyungyong Kim

■ Director

(Customs Clearance Department)

■ Customs Attorney

■ Expertise

- Import and Export Clearance
- HS Classification on Semiconductor Manufacturing Equipment

■ Main Career

- Represented bituminous coal company 'J, W' for Customs Audit
- FTA Verification of company 'C'
- Dedicated instructor for Korea-Vietnam customs clearance system of The Korea Economic Daily

Roy Song

■ Head Director

■ Customs Attorney

■ Expertise

- Customs Audits and Investigation
- Import/Export Clearance
- Duty Drawback

■ Main Career

- Represented bituminous coal company 'J, W' for Customs Audit
- Represented foreign company 'U' for Customs Audit
- Represented livestock products company 'T' for Adjudication Request to Tax Tribunal

Taejoon Lee

■ Team Leader

(Strategic Planning Department)

■ Customs Attorney

■ Expertise

- Import and Export Clearance
- FTA Consulting
- Customs Audits

■ Main Career

- Represented hygiene company 'K' for Customs Audit
- Represented sporting equipment company 'I' for Origin Verification
- Project Manager for OK FTA Consulting Business of Korea International Trade Association (KITA)

Why CTL?

CTL delivers to its clients all customs clearance services with unrivalled performance in compliance, accuracy, reliability, and processing speed

- Our Checkit® system dramatically speeds customs processing while giving our customers real-time visibility and control
- We are experts in serving customers with complex global value chains involving value-added operations in Korea
- Dedicated teams specializing in the highly regulated product categories that have statutory requirements controlled by government agencies separate from the Korean Customs Office
- Customs pre-check service for all clients

“We rely on CTL for timely and accurate customs clearance and reporting to support the smooth operation of our supply chain logistics.”



- Leading global ultra high precision equipment company

Checkit® is our proprietary Customs Clearance, Risk & Compliance Management and Cargo Information System

- Automated Customs Declaration and Clearance Processing
- Automated Customs Risk and Compliance Management
- Real-time Customs Clearance Status Information
- Real-time Cargo Status Information



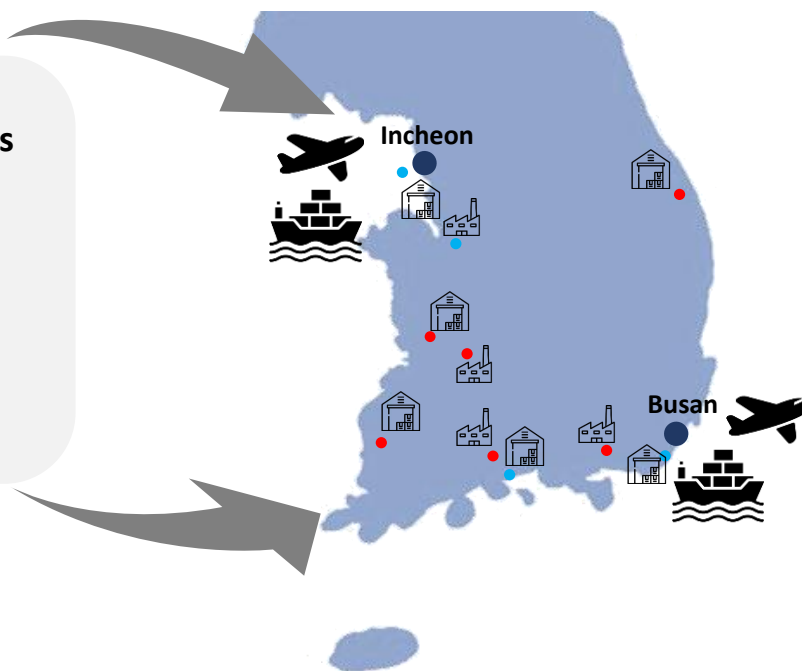
Why CTL?

Global Value Chains

We are experts in serving customers with complex global value chains involving value-added operations in Korea

Korea has about 2,009 Bonded Areas
(October, 2019)

- Bonded Warehouses
- Bonded Factories
- Bonded Display Areas
- Duty Free Shops
- Bonded Construction Sites



● FTZ(Free Trade Zone) : Industrial Estate Type

● FTZ(Free Trade Zone) : Airport and Harbor Type

"CTL has worked with us to solve our complex global supply chain customs clearance needs to align with our business requirements."



- Under Armour

Why CTL?

Dedicated Teams for Regulated Product Categories

Imports of many categories of goods into Korea are regulated by detailed statutes that are administered by government agencies separate from the Korean Customs Office, such as:



Imports of these regulated product categories require permits that must be obtained through a three-step process through the respective government agency:

Requisition -> Confirmation of Requisition -> Issuance of Permit

The permit documentation must be included in the import customs declaration

Our specialists ensure that all our clients' imports of items in the regulated categories are processed efficiently and in full compliance with all related regulations by the respective government agencies and the Korea Customs Service.

Customs Pre-Check Service

CTL performs the Customs Clearance Pre-Check for all clients

STEP 1

Tariff Classification

- After verifying the information of the client's goods, confirm HS classification and construct master file
- File application for prior examination of tariff classification for HIGH RISK goods (e.g. Foodstuffs with high tariffs)

STEP 2

Dutiable Value & Duty Rate

Foreign Exchange Transactions

Customs Reduction

- Compute the accurate dutiable value through the customs valuation as royalty, production support cost, and others
- Check the duty rates and potential FTA preferential rates
- Check requirements for Foreign Exchange reporting (e.g. Offset disposition, 3rd party transaction, etc.)
- Check the potential for tariff reduction (e.g. Goods used for scientific research and other categories qualifying for reductions)

STEP 3

Post Payment

Requisition Confirmation

Other

- Check eligibility for exemption of deposit
- For regulated items, check the specific confirmation documentation (Foodstuffs testing, livestock quarantine, electric products, other categories)
- Bonded Area, Free Trade Zone, royalty calculation, country of origin, logistics system

Expert Consulting Services

All of our consultants have years of hands-on experience as customs attorneys and many previously worked as officers of the Korea Customs Service. We know what is practical and will get successful results for our clients.

CUSTOMS COMPLIANCE SERVICES

- PRE-AUDIT SERVICE
- CUSTOMS AUDIT SERVICE
- ADMINISTRATIVE APPEALS

HS CLASSIFICATION SERVICES

FREE TRADE AGREEMENT SERVICES

BONDED AREA/FREE TRADE ZONE CONSULTING

AUTHORIZED ECONOMIC OPERATOR (AEO) PROGRAM



Customs Compliance Services

CTL PRE-AUDIT Service:

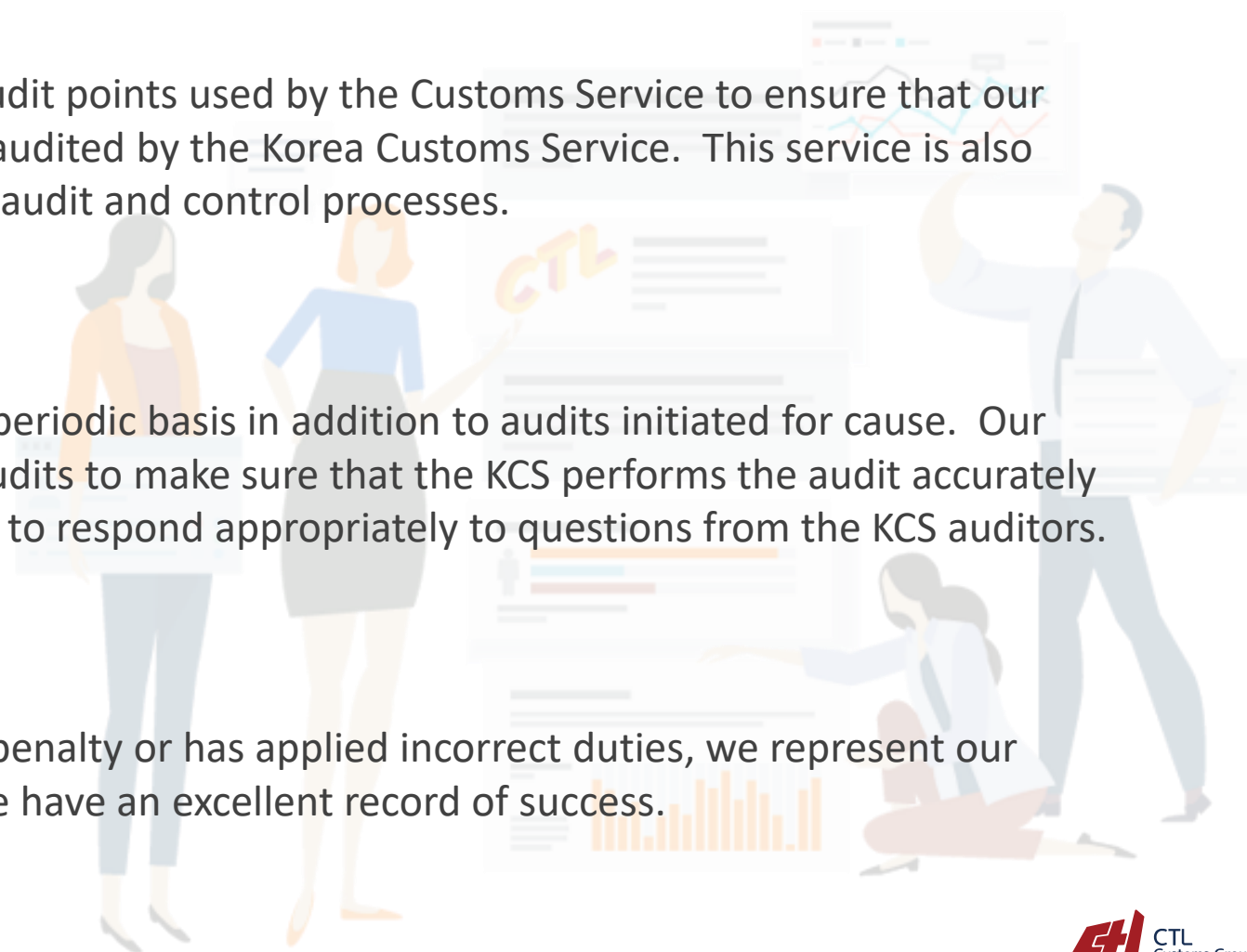
- CTL's Customs Pre-Audit service simulates all the audit points used by the Customs Service to ensure that our clients are in full compliance in the event they are audited by the Korea Customs Service. This service is also useful to our clients' management of their internal audit and control processes.

CUSTOMS AUDIT Service:

- The Korea Customs Service audits companies on a periodic basis in addition to audits initiated for cause. Our experts assist clients undergoing official customs audits to make sure that the KCS performs the audit accurately according to KCS regulations and enable the clients to respond appropriately to questions from the KCS auditors.

ADMINISTRATIVE APPEALS:

- In cases where the Korea Customs Service levies a penalty or has applied incorrect duties, we represent our clients in the administrative appeal process, and we have an excellent record of success.



Expert Consulting Services

■ HS CLASSIFICATION SERVICES

- HS Code Classifications are global, but actual interpretation and application varies from country to country
- CTL experts provide precise HS Classification verification and analysis services for Korea that can often significantly reduce applicable tariff duties

“CTL’s expertise in HS classification analysis successfully reduced the customs duty rates on certain imported goods that are significant to our company’s operations.”

- Leading Global Fortune 500 Company

■ FREE TRADE AGREEMENT (FTA) SERVICES

- Korea is presently a party to 15 Free Trade Agreements with 54 nations and Korea’s national policy is to negotiate more such beneficial agreements
- Our FTA specialists enable our clients to take best advantage of Korea’s many FTA relationships
- Typically, our clients are able to reduce the net tariff costs of the internationally traded products in their value chains and obtain other business advantages

“CTL’s FTA consulting services enabled our company to reduce net customs duties while optimizing the efficiency of our international supply chains.”

- ATLAS BX

Expert Consulting Services

■ BONDED AREA/FREE TRADE ZONE CONSULTING

- Korea presently has 2,009 Bonded Areas and 13 Free Trade Zones
- Together with CTL's logistics division, we develop strategies for our clients to optimize use of bonded areas and Free Trade Zones to reduce duties and inventory costs while facilitating nimble logistics

■ AUTHORIZED ECONOMIC OPERATOR (AEO) PROGRAM

- DEFINITION: An AEO-certified company has been validated by the Korea Customs Service according to the specific regulations on Legal Compliance, Systematic Internal Controls, Financial Solvency and Security Management, which are based on the World Customs Organization SAFE Framework
- AEO-certified companies enjoy many benefits, including exemption from certain customs audits and also tax benefits
- Qualifying for AEO certification is a complex, exacting and lengthy process
- We guide our Korean clients, including the Korean subsidiaries of multinational enterprises, through the process to obtain proper AEO certification

Freight Forwarding and Logistics Services

- **Domestic Freight Forwarding**

Though most CTL clients use leading international freight forwarding companies, often they use CTL's freight forwarding services for the final Korea domestic stage of irregular, intermittent or special needs shipments. Some of our clients use our freight forwarding services exclusively.

- **International Value Chains & Bonded Area/FTZ Services**

Working together with CTL's consulting division, our logistics team develops strategies for our clients to optimize use of Korea's bonded areas and Free Trade Zones to reduce duties, inventory and cash management costs while accelerating processing throughput and turnover.





CTL

We Focus Only on the Success of Our Clients